

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	PAPERLINX LIMITED
<b>ABN</b>	70 005 146 350

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Toby Richard Marchant
<b>Date of last notice</b>	4 November 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
<b>Date of change</b>	9 September 2011
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>• 12,300 ordinary shares</li> <li>• 554,875 performance rights pursuant to Senior Management Performance Rights Plan (SMP)</li> <li>• 617,902 performance rights pursuant to Short Term Incentive (Deferred Equity) Plan (STIP)</li> <li>• 894,025 performance options pursuant to Executive Performance Options Plan (EPP)</li> </ul>
<b>Class</b>	Ordinary shares, Performance Rights and Options.
<b>Number acquired</b>	112,602 ordinary shares

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+ See chapter 19 for defined terms.

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<b>Number disposed</b>	<p>Lapsed :</p> <ul style="list-style-type: none"> <li>• 49,806 performance rights pursuant to SMP</li> <li>• 322,002 performance rights pursuant to STIP</li> <li>• 59,943 performance options pursuant to EPP</li> </ul> <p>Vested :</p> <ul style="list-style-type: none"> <li>• 112,602 performance rights pursuant to STIP</li> </ul>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Zero
<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>• 124,902 ordinary shares</li> <li>• 505,069 performance rights pursuant to Senior Management Performance Rights Plan (SMP)</li> <li>• 183,298 performance rights pursuant to Short Term Incentive (Deferred Equity) Plan (STIP)</li> <li>• 834,082 performance options pursuant to Executive Performance Options Plan (EPP)</li> </ul>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Ordinary shares - granted upon performance hurdles being achieved under STIP.</p> <p>Performance Options - lapsed because performance hurdles were not met.</p> <p>Performance Rights – some vested and some lapsed depending on different performance hurdles being achieved.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	None
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A

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<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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