

CROSS RELEASE PXUPA

23 March 2012

GENERAL MEETING UPDATE

PaperlinX advises that as a result of voting at today's General Meeting of Shareholders, there has been no change in the composition of the Board of Directors. The Board will continue with its previously stated strategy of restructuring PaperlinX with the objective of restoring the Company to a sustainable and profitable footing.

For further information, please contact:

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