

**CROSS RELEASE PXUPA****ASX RELEASE**

8 June 2011

**PAPERLINX STEP-UP PREFERENCE SECURITIES DISTRIBUTION**

PaperlinX Limited advises that the scheduled distribution for the PaperlinX Step-up Preference securities on 30 June 2011 will be paid on that date.

The distribution will be \$3.7349 per security (based on a distribution rate of 7.5317% per annum) in respect of the period 1 January 2011 – 30 June 2011 inclusive. The ex distribution date for securities trading is 17 June 2011 and the record date is 23 June 2011.

***For further information, please contact:***

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