

Notice of Annual General Meeting

PaperlinX Limited ABN 70 005 146 350

The eleventh Annual General Meeting of PaperlinX Limited (the Company) will be held at the Melbourne Exhibition Centre, Level 2 Auditorium, 2 Clarendon Street, Southbank, VIC 3006 on Friday, 22 October 2010 at 11.00am. Registration will commence at 10.30am.

Ordinary Business

1. Financial statements and reports

To receive and consider the financial statements, Directors' Report and Auditor's Report for the year ended 30 June 2010.

2. Re-election of Director

To re-elect Mr James Hall, who retires and, being eligible, offers himself for re-election in accordance with the Company's Constitution.

Mr James Hall's profile is set out in the Explanatory Notes.

3. Remuneration Report

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That the Remuneration Report for the year ended 30 June 2010 (as set out in the Directors' Report) be adopted."
(The vote on this resolution is advisory only.)

Information for Shareholders

Attendance at the meeting and questions in advance

If you are planning to attend the meeting, please bring the Chairman's letter and proxy form with you to facilitate registration. A cloakroom service will be provided on the day for you to leave your bags and other large items, such as umbrellas, as these will not be allowed in the meeting.

In addition to being given a reasonable opportunity to ask questions at the meeting, shareholders are invited to submit questions in advance. They may be submitted in writing or through the Contact Us form on the PaperlinX website at www.paperlinx.com.

Full Annual Report

You may request a printed copy of the full Annual Report from the Company's registry. Alternatively, you can download a copy from the Company's website at www.paperlinx.com.

Voting

For the purpose of voting at the meeting, Directors have determined that persons holding shares in PaperlinX Limited that are listed for quotation on the ASX at 7.00pm Melbourne time on Wednesday, 20 October 2010 will be treated as shareholders of the Company.

Appointment of proxies

A proxy form accompanies this Notice of Annual General Meeting.

A shareholder entitled to attend and vote is entitled to appoint not more than two proxies. A proxy need not be a shareholder.

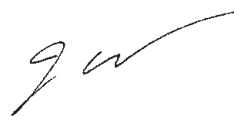
Where the Chairman is appointed proxy, he will vote in accordance with the shareholder's directions as specified on the proxy form or, in the absence of a direction and where permitted, in favour of the resolutions contained in the Notice of Meeting.

Where a shareholder wishes to appoint two proxies, an additional proxy form may be obtained by contacting the Company's Share Registrar, Computershare. A shareholder appointing two proxies may specify the percentage of votes or proportion or number of shares each proxy is appointed to exercise. If a shareholder appoints two proxies and does not specify each proxy's percentage of voting rights, the rights are deemed to be 50 per cent each. Fractions of votes are to be disregarded.

To be valid, the proxy form, and any authority under which the form is signed, must be received by Computershare prior to 11.00am Melbourne time on Wednesday, 20 October 2010. Proxies may be returned by mail in the reply paid envelope provided or by hand to 452 Johnston Street, Abbotsford, Victoria 3067 or by facsimile (within Australia) 1800 783 447 or (outside Australia) +61 (0) 3 9473 2555 or via online lodgement at www.investorvote.com.au by following the instructions provided.

For Custodians who are subscribers to the Intermediary Online, please visit www.intermediaryonline.com to submit your voting intentions.

By order of the Board



James Orr
Company Secretary
Melbourne
20 September 2010

Explanatory notes

Item 1 – Financial statements and reports

The consolidated financial statements for the year ended 30 June 2010 and the Directors' Report and Auditor's Report are set out in PaperlinX Annual Report 2010. No vote will be taken on these.

Item 2 – Re-election of Director

Rule 63 of the Company's Constitution requires a maximum of one-third of the Directors of the Company to retire by rotation every year; however, they are eligible for re-election. This year, Mr James Hall, is required to retire; however, being eligible has offered himself for re-election.



James (Jim) Hall, Age 59

BComm (Acc), FCPA, MAICD

Independent Non-executive Director

Appointed a Director in May 2007. An experienced company director and is currently a director of Alesco Corporation Limited (since July 2005), the ConnectEast Group (since June 2005), Centro Properties Limited (since September 2005), Centro Retail Limited (since September 2005) and a member of JP Morgan Advisory Council (Australia) since May 2005. A former director of Symbion Health Limited (June 2005 – February 2008). He is Chairman of the Audit Committee, a member of the Nomination & Governance Committee and the Remuneration & HR Committee.

Item 3 – Remuneration Report

The Corporations Act requires a non-binding resolution to be put to shareholders for the adoption of the Remuneration Report. The Remuneration Report is contained in the PaperlinX Annual Report 2010.

Copies of the Annual Report will be available at the meeting.

The shareholder vote is advisory only and will not bind the Directors or the Company. The vote will however be taken into consideration in determining future remuneration policy for Directors and executives.

Share Registry

Computershare Investor Services Pty Ltd

Yarra Falls, 452 Johnston Street, Abbotsford

Victoria 3067 Australia

GPO Box 4768, Melbourne Victoria 3001 Australia

Telephone: 1300 662 058 (within Australia)

+61 (0) 3 9415 4021 (outside Australia)

Facsimile: + 61 (0) 3 9473 2555

Website: www.computershare.com.au



PaperlinX Limited

ABN 70 005 146 350

Lodge your proxy form:



Online:

www.investorvote.com.au



By Mail:

Computershare Investor Services Pty Limited
GPO Box 4768 Melbourne
Victoria 3001 Australia

Alternatively you can fax your form to
(within Australia) 1800 783 447
(outside Australia) +61 3 9473 2555

For Intermediary Online subscribers only
(custodians) www.intermediaryonline.com

For all enquiries call:

(within Australia) 1300 662 058
(outside Australia) +61 3 9415 4021

000001 000 PPX
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030



Proxy Form



Lodge your proxy form online or view the annual report, 24 hours a day, 7 days a week:

www.investorvote.com.au



Direct your proxy how to vote



Access the annual report



Review and update your securityholding

Your secure access information is:

Control Number: 999999

SRN/HIN: 1999999999

PIN: 99999



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.



For your vote to be effective it must be received by 11:00am (AEDT) Wednesday 20 October 2010

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

Appointment of Proxy

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

Signing Instructions for Postal Forms

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

Attending the Meeting

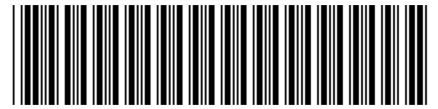
Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at www.computershare.com.

Comments & Questions: If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

**GO ONLINE TO LODGE YOUR PROXY,
or turn over to complete the form →**

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

Proxy Form

Please mark to indicate your directions

STEP 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of PaperlinX Limited hereby appoint

the Chairman of the meeting **OR**

If you wish to appoint the Chairman of the Meeting as your proxy, please mark the box. If you are not appointing the Chairman of the Meeting as your proxy please write here the full name of the individual or body corporate (excluding the registered Securityholder) you are appointing as your proxy.

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of PaperlinX Limited to be held at the Melbourne Exhibition Centre, Level 2 Auditorium, 2 Clarendon Street, Southbank, VIC 3006 on Friday, 22 October 2010 at 11:00 am and at any adjournment of that meeting.

STEP 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

Ordinary Business

	For	Against	Abstain
Item 2 Re-election of Director - Mr James Hall	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 3 Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name _____

Contact Daytime Telephone _____

Date ____/____/____