

Notice of Annual General Meeting

The sixth Annual General Meeting of PaperlinX Limited ('the Company') will be held in the Grand Ballroom at the Four Seasons Hotel, 199 George Street, Sydney, NSW on Tuesday, 25 October 2005 at 11.00am. Registration will commence at 10.00am.

Ordinary Business

1. Financial Statements and Reports

To receive and consider the Financial Statements and the Directors' Declaration and Report for the year ended 30 June 2005, together with the Auditor's Report to the shareholders of the Company.

(The Company's auditor will be present at the meeting to answer questions regarding the Auditor's Report.)

2. Election of Directors

To re-elect Directors in accordance with the Company's Constitution:

- Mr B J Jackson retires and, being eligible, offers himself for re-election.
- Mr D A Walsh retires and, being eligible, offers himself for re-election.
- Mr L J Yelland retires and, being eligible, offers himself for re-election.

(Details of these Directors and their qualifications are set out in the overleaf explanatory notes.)

3. Remuneration Report

To consider and, if thought fit, adopt the Remuneration Report for the year ended 30 June 2005, as required by section 250R of the Corporations Act.

(The Remuneration Report is contained in the PaperlinX Concise Annual Report 2005. The vote on the resolution is advisory only, and it does not bind the Directors or the Company.)

Attendance at the meeting and questions in advance

Shareholders are invited to submit questions to the Company for consideration which may be answered at the meeting. Questions may be submitted in writing or through the Contact Us Form on the PaperlinX website www.paperlinx.com

If you intend on attending the meeting, please complete the Notification of Attendance Form below and return it to the address specified. This will help in our planning at the venue. For security reasons, please note that parcels, bags (excluding handbags) and umbrellas will need to be checked in to the cloakroom at the meeting venue. We reserve the right to inspect parcels and bags that are brought to the meeting.

Voting and proxies

For the purposes of voting at the meeting, the Directors have determined that all shares of the Company that are quoted securities at 7.00pm on Sunday, 23rd October 2005 are taken to be held by the persons who are registered as holding them at that time. The entitlement of shareholders to vote at the meeting will be determined by reference to that time.

A Proxy Form accompanies this Notice of Annual General Meeting.

A shareholder entitled to attend and vote is entitled to appoint not more than two proxies. A proxy need not be a shareholder. Where the Chairman is appointed proxy, he will vote in accordance with the shareholder's directions as specified on the Proxy Form or, in the absence of a direction, in favour of the resolutions contained in the Notice of Meeting.

Where a shareholder wishes to appoint two proxies, an additional Proxy Form may be obtained by contacting the PaperlinX Limited Share Registry. A shareholder appointing two proxies may specify the proportion or number of votes each proxy is appointed to exercise. If a shareholder appoints two proxies and does not specify each proxy's percentage of voting rights, the rights are deemed to be 50 per cent each. Fractions of votes are to be disregarded.

The Proxy Form must be received by the PaperlinX Share Registry at Yarra Falls, 452 Johnston Street, Abbotsford, Victoria 3067 or by facsimile to (03) 9473 2500 in Australia or (+613) 9473 2500 if you are overseas, by 11.00am, Sunday, 23rd October 2005.

By order of the Board.



Richard Hobson
Company Secretary

Melbourne
16th September 2005

Notification of Attendance at PaperlinX Limited Annual General Meeting

To: Company Secretary
PaperlinX Limited
307 Ferntree Gully Road,
Mt Waverley, Victoria 3149

I/We will be attending the Annual General Meeting of PaperlinX Limited to be held at the Four Seasons Hotel, 199 George Street, Sydney, NSW on Tuesday, 25 October 2005 at 11.00am.

(print name)

(print name)

Share Registry

Computershare Investor Services Pty Ltd
Yarra Falls, 452 Johnston Street
Abbotsford Victoria 3067 Australia
GPO Box 4768
Melbourne Victoria 3001 Australia
Tel: +61 3 9415 4000 Fax: +61 3 9473 2555
www.computershare.com

Explanatory Notes

Item 1 – Financial Statements and Reports

The Financial Statements of the Company and its controlled entities for the year ended 30 June 2005 and the Declaration and Report of the Directors and the Auditor's Report are set out in the PaperlinX Concise Annual Report 2005. No vote will be taken on these.

Item 2 – Election of Directors

Up to one-third of the Directors of the Company are required to retire by rotation every year but are eligible to be re-elected. Accordingly, the following Directors submit themselves for re-election at this Annual General Meeting of the Company. Summary biographical data of each of the Directors who offer themselves for re-election is set out below:



B J (Barry) Jackson
BCom (Hons), MAICD
(Non-executive Director)
Age 60

Appointed a Director in February 2000. Over 30 years experience in manufacturing and industrial marketing in Australian and international markets. Currently a Director of Alesco Corporation Ltd (from November 2001), CSR Limited (from April 2003), Equity Trustees Limited (from September 2002) and St Vincent's Institute of Medical Research in Melbourne (from February 2002). A former Managing Director of Pacifica Group Limited.

- Chairman of the Remuneration & HR Committee
- Member of the Audit Committee
- Member of the Nomination & Governance Committee



D A (David) Walsh
LLB, MAICD
(Non-executive Director)
Age 65

Appointed a Director in July 2000. Experienced company director with a wide background in corporate and commercial law, including in relation to the paper industry. Currently Chairman of Templeton Global Growth Fund Ltd (from August 1998) and a Director of Macquarie Infrastructure Investment Management

Limited (which is the responsible entity of Macquarie Infrastructure Trust) (from March 2004) and Heide Museum of Modern Art, (from May 1997). Previous roles include Director of Asia Pacific Specialty Chemicals Limited and a former partner in the law firm, Mallesons Stephen Jaques.

- Member of the Audit Committee
- Member of the Nomination & Governance Committee



L J (Lindsay) Yelland
BSc, FAICD, MACS
(Non-executive Director)
Age 59

Appointed a Director in February 2000. Extensive experience in the IT industry. Currently Chairman of Argus Solutions Limited (from March 2003) and Ideas International Limited (from November 2000). Previous roles include Chairman of Legion Interactive Pty Limited; a Group Managing Director of Telstra Corporation; Vice President Asia-Pacific of Data General Corp; and Vice President of Apollo Computer Corporation.

- Member of the Remuneration & HR Committee
- Member of the Safety & Environment Committee

The Board, in each case in the absence of the relevant Director, recommends that shareholders vote in favour of the re-election of each of the foregoing Directors.

Item 3 – Remuneration Report

Following changes to the Corporations Act in 2004, the Directors' Report must now include, as a separate section, specific information regarding the Board's policy and practice in relation to the remuneration of Directors, secretaries and senior managers (Remuneration Report).

The Remuneration Report is contained in the PaperlinX Concise Annual Report 2005. The vote on the resolution is advisory only, and it does not bind the Directors or the Company.

Additional copies of the Remuneration Report will be available at the meeting.

The Board unanimously recommends that shareholders vote in favour of adopting the Remuneration Report.