

**ASX RELEASE**

6 October 2008

**PaperlinX Limited**  
ABN 70 005 146 350  
307 Ferntree Gully Road  
Mt Waverley Victoria 3149  
Australia  
Tel: +61 3 8540 2211  
Fax: +61 3 8540 2255

**INSTITUTIONAL ENTITLEMENT OFFER**

PaperlinX Limited ("PaperlinX") today announced that the accelerated non-renounceable entitlement offer ("Entitlement Offer") announced on 1 October 2008 has been well supported by existing institutional shareholders.

During the course of today, institutional investors are expected to deliver executed applications confirming their commitments to the Joint Lead Managers.

PaperlinX expects to announce the completion of the institutional component of the Entitlement Offer, including the issue price and entitlement ratio, before market open on Tuesday 7 October 2008.

Trading in the Company's securities will remain in voluntary suspension until Tuesday morning.

Deutsche Bank AG, Sydney Branch and Macquarie Capital Advisers Limited acted as joint bookrunners and Joint Lead Managers to the Entitlement Offer.

***For further information, please contact:***

Mr David Shirer  
Executive General Manager  
Corporate Affairs  
PaperlinX Limited  
Ph: +61 (3) 8540 2302  
Ph: +61 (407) 512 521

**Editors Note:**

PaperlinX is the world's leading fine paper merchant, with businesses in Australia, New Zealand, Asia, North America and Europe. Through its Australian Paper division, it is also the only Australasian producer of high quality communication papers including Reflex, Australia's leading copy paper, and a major Australian producer of high performance packaging and industrial papers.