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SECURITIES EXCHANGE RELEASE

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MANAGEMENT/DIRECTOR CHANGE

David Lamont has resigned as Chief Financial Officer and will retire as a Director of PaperlinX, both effective on 26 September 2008. He will assume the position of Chief Financial Officer of newly formed OZ Minerals Limited (a merger of Oxiana Limited and Zinifex Limited), which will be one of Australia's largest companies.

Commenting on this announcement, Managing Director of PaperlinX, Tom Park, said, "David has made a strong contribution to PaperlinX over the past two and a half years as both CFO and as a Director of the Company. It is with regret that we see him leave, but he leaves us with strengthened management across our finance community, and improved processes to help with the future growth of PaperlinX. This platform will help with a smooth transition."

"I wish David well for the future. An international search to identify a successor is underway, and will include both internal and external candidates."

For further information, please contact:

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Editors Note:

PaperlinX is the world's leading fine paper merchant, with businesses in Australia, New Zealand, Asia, North America and Europe. Through its Australian Paper division, it is also the only Australasian producer of high quality communication papers including Reflex, Australia's leading copy paper, and a major Australian producer of high performance packaging and industrial papers.