

PRESS RELEASE

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PAPERLINX ANNOUNCES DEPARTURE OF CHIEF FINANCIAL OFFICER

PaperlinX Limited today announced that Mr Darryl Abotomey will resign as a Director and Chief Financial Officer of the company on 1 January 2006.

Darryl Abotomey originally joined Amcor Limited in 1979 and held various senior executive positions in Australia and the United States of America. In 1999 he was part of the team that prepared and subsequently successfully demerged PaperlinX from Amcor. Darryl has held the position of CFO since the establishment of PaperlinX in 2000.

PaperlinX's Chairman, Mr David Meiklejohn, thanked Darryl for his twenty six years service and in particular his significant contribution to PaperlinX, including the substantial role he played in the strategic development and growth of PaperlinX.

Mr Tom Park, Chief Executive Officer of PaperlinX added, "I would also like to thank Darryl for all that he has done for PaperlinX and wish him well for the future."

In recognition of the extensive knowledge Mr Abotomey possesses regarding the affairs of the Company, he will be on paid leave until 30 June 2006 before ceasing employment with the company on 1 July 2006. At this time Mr Abotomey will be paid all statutory entitlements and 12 months payment in accordance with his employment contract. He will also receive his accrued superannuation benefits.

Mr Abotomey will be available to assist with the transition period.

For further information, please contact:

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Editors Note:

PaperlinX is the world's leading fine paper merchant, with businesses in Australia, New Zealand, Asia, North America and Europe. Through its Australian Paper division, it is also the only Australasian producer of high quality communication papers, and a major Australian producer of high performance packaging and industrial papers.