

PRESS RELEASE

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PAPERLINX APPOINTS NEW CHIEF FINANCIAL OFFICER

Mr Thomas Park, Managing Director and Chief Executive Officer of PaperlinX Limited, today announced that Mr David Lamont has been appointed Chief Financial Officer of the company effective in February 2006 to succeed Mr Darryl Abotomey.

David Lamont joins PaperlinX from BHP Billiton where he is Chief Financial Officer of the Carbon Steel Materials Group with sales of US\$7.6 billion. Prior to joining BHP David was CFO of Incitec Limited. Following 4 years as a Chartered Accountant with Deloitte, Haskins and Sells, David joined Orica Limited (formerly ICI Australia Ltd) in 1989. After various senior finance roles, including as CFO of a number of businesses, he left Orica in 2001 to join BHP Billiton. He has a Bachelor of Commerce from Deakin University and is a Member of the Institute of Chartered Accountants.

"We are very pleased that David Lamont will be joining the PaperlinX team." Mr Park said. "David has extensive experience as a CFO within two of Australia's largest and best international companies." Mr Park said. "David's leadership and experience will be an excellent addition to our already very strong management and financial teams."

"The Board joins management in welcoming David to his new role," PaperlinX's Chairman, Mr David Meiklejohn said. "He has a sound financial background and has the expertise required to integrate immediately into the company's strong financial and governance systems."

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Editors Note:

PaperlinX is the world's leading fine paper merchant, with businesses in Australia, New Zealand, Asia, North America and Europe. Through its Australian Paper division, it is also the only Australasian producer of high quality communication papers, and a major Australian producer of high performance packaging and industrial papers.