

**PRESS RELEASE**

Monday, 13 August 2001

**PAPERLINX FULL YEAR RESULT UP 22%**

PaperlinX Limited has today announced a full year result for the year to 30 June 2001, of \$105.6m, 22% ahead of last year's proforma result and in line with its listing prospectus.

"We are very pleased to have produced such a strong result through a challenging economic period, and achieve targets set some eighteen months ago." said Mr Ian Wightwick, Managing Director of PaperlinX. "Not only have we been able to produce an excellent result, but we have also completed a number of major strategic initiatives to position the company for future growth."

"PaperlinX is a significantly larger company than it was when we listed in April last year, with the addition of international merchanting businesses to our strong Australasian position in paper merchanting and manufacturing," added Mr Wightwick. "We look forward to building off this base to continue to grow returns for our shareholders."

**ENDS**

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