

PRESS RELEASE

Wednesday, 9 May, 2001

PAPERLINX TO SELL ENVELOPE INVESTMENTS

PaperlinX has today confirmed it intends to sell the envelope businesses, Besley & Pike and Spicers Envelopes, acquired as part of the merger with Spicers Paper. As stated at the time of the merger, PaperlinX is required to sell the businesses in compliance with a non-compete condition related to the earlier sale of Amcor envelope businesses before the creation of PaperlinX.

“We have reviewed these businesses, and are now in a position to begin the formal sales process and are actively seeking buyers,” said Mr Greg Court, Executive General Manager Commercial of PaperlinX.

Meanwhile the sale process for the paper merchants, Edwards Dunlop and Commonwealth Paper, as agreed with ACCC as part of the successful Spicers’ merger, is proceeding on schedule.

ENDS

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