



Market Announcement

4 July 2019

Spicers Limited (ASX: SRS) – Suspension from Official Quotation

Description

The securities of Spicers Limited ('SRS') will be suspended from quotation at the close of trading today, Thursday, 4 July 2019, in accordance with Listing Rule 17.2, following lodgement of the Federal Court of Australia orders with the Australian Securities and Investments Commission approving the scheme of arrangement by which Kokusai Pulp & Paper Co Ltd will acquire all of the issued shares in SRS.

Issued by

Jon Chow

Adviser, Listings Compliance (Melbourne)

For personal use only

Allens

Deutsche Bank Place
Corner Hunter and Phillip Streets
Sydney NSW 2000 Australia

T +61 2 9230 4000
F +61 2 9230 5333
www.allens.com.au

GPO Box 50
Sydney NSW 2001 Australia

ABN 47 702 595 758

Allens > < Linklaters

4 July 2019

Jon Chow
Adviser, Listings Compliance
ASX Compliance
Level 4, Rialto North Tower
525 Collins Street
Melbourne VIC 3000

By Email: Jon.Chow@asx.com.au

CONFIDENTIAL – NOT FOR PUBLIC RELEASE

Dear Jon

Spicers Limited – Request for Suspension from Official Quotation of Spicers Shares

As you are aware, we act for Spicers Limited (ACN 005 146 350) (ASX: SRS) (**Spicers**) in connection with the scheme of arrangement (**Scheme**) for the proposed acquisition of all of the issued share capital of Spicers by Kokusai Pulp & Paper Co., Ltd. (**KPP**).

Pursuant to ASX Listing Rule 17.2, we request on behalf of Spicers that ASX suspend the quotation of Spicers shares on the ASX from the close of trading today, Thursday, 4 July 2019.

For the purposes of ASX Listing Rule 17.2, Spicers provides the following information:

- (a) the suspension is requested in order to facilitate the implementation of the Scheme, which became effective earlier today following the Federal Court of Australia making orders approving the Scheme yesterday and those orders being lodged with the Australian Securities and Investments Commission this morning;
- (b) it is currently expected that the suspension of Spicers' shares will continue until Spicers is removed from the Official List. This is currently expected to occur at close of trading on 17 July 2019, being the trading day following the date that the Scheme is currently expected to be implemented; and
- (c) Spicers is not aware of any reason why its request for suspension from quotation should not be granted or of any other information necessary to inform the market about the suspension.

In due course, it is expected that Spicers will apply for the termination of the quotation of its shares on the ASX and its removal from the Official List of the ASX.

Yours sincerely



Tom Story
Partner
Allens
Tom.Story@allens.com.au
T +61 2 9230 4812

Bree Rowswell
Senior Associate
Allens
Bree.Rowswell@allens.com.au
T +61 2 9230 4137

For personal use only