

ASX RELEASE

28 February 2019

UPDATE ON BURNIE TASMANIAN PROPERTY

Further to its ASX announcement on 30 November 2018, Spicers Limited ('Spicers') advises that the contract to sell 7-15 Reeves Street, the remaining land that it owns in Burnie, Tasmania has now been confirmed as unconditional by the purchaser. The sale price of \$2.85m will be paid in full by the purchaser to Spicers subsidiary, Tas Paper Pty Ltd, by 31 March 2019.

For further information contact:**Investor and media queries:**

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About Spicers Limited (SRS)

Spicers is a dynamic and solutions-focused distribution business with an extensive network in the geographies we serve. We offer a full suite of products and services to our customers, incorporating commercial print, digital media, label & packaging, industrial packaging, sign & display consumables and hardware, and architectural offerings.