

CROSS RELEASE PPX

17 December 2013

PaperlinX SPS Trust ARSN 123 839 814

ASX Announcement – Market Update

As required by Listing Rule 3.13.2 and Section 251AA of the Corporations Act the following statistics are provided in respect of a resolution to amend the Constitution of the PaperlinX SPS Trust considered at 3 general meetings held earlier today.

In respect of each meeting the total number of votes exercisable by validly appointed proxies and the results of the poll are:

Results of the Class Meeting of holder of the Ordinary Unit

No votes were cast by proxies at this class meeting.

The sole Ordinary Unitholder voted against the motion. Accordingly, the motion was defeated as a special resolution.

Results of the Class Meeting of the holders of SPS

Proxy details

The instructions given to validly appointed proxies in respect of the resolution were as follows:

- Votes where the proxy directed to vote “for” the motion 984,925;
- Votes where the proxy was directed to vote “against” the motion 106,353; and
- Votes where the proxy may exercise a discretion how to vote 9,615

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 490.

Results of the poll

The motion was carried as a special resolution on a poll the details of which are:

For	Against	Abstain
1,099,628 (90.57%)	114,508 (9.43%)	490

Result of the General Meeting requisitioned by members

Proxy details

The instructions given to validly appointed proxies in respect of the resolution were as follows:

- Votes where the proxy directed to vote “for” the motion 1,039,142;
- Votes where the proxy was directed to vote “against” the motion 109,446; and
- Votes where the proxy may exercise a discretion how to vote 14,627



In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 740.

Results of the poll

The motion was carried as a special resolution on a poll the details of which are:

For	Against	Abstain
1,070,526 (89.72%)	122,614 (10.28%)	740

Summary of Results

As the proposed amendments to the Constitution were not approved at each of the meetings, the resolution to amend the Constitution will not be implemented.

Further information

For further information please contact Rupert Smoker on 02 8295 8100.

Ends

