

1 October 2012

### **Appointment of New Chairman**

The Board of PaperlinX Limited is pleased to advise that Mr Michael Barker has been elected to the role of Chairman for PaperlinX Limited effective today.

Mr Barker said, "As the newly elected Chairman, I am committed to working with the other Directors and Management to build rapidly and efficiently on the restructuring and diversification plans already announced and restore value to shareholders. We are very conscious of the interests of the hybrid holders and other stakeholders, and plan to return the Company to profitability.

The industries in which we operate have been facing challenging times, particularly in Europe, and major efforts are being devoted to our European operations to bring their results in line with the better performing operations in Australia, New Zealand, Asia and Canada. We have a significant presence in many of the countries in which we operate, and we intend to leverage on our global position in coming months.

As a new Director and Chairman, I am impressed with and encouraged by the quality and enthusiasm of PaperlinX's Management team. I am pleased to be associated with the Company and look forward to building its future.

I intend to keep our shareholders and the general market regularly informed of our progress."

***For further information, please contact:***

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