

**CROSS RELEASE PXUPA
ASX RELEASE**

13 January 2014

RESPONSE TO TAKEOVERS PANEL MEDIA RELEASE DATED 13 JANUARY 2014

PaperlinX Limited ('PaperlinX') notes the Media Release by the Takeovers Panel ('Panel') of an application by Coastal Capital International, Ltd. in connection to the off-market takeover offer announced by PaperlinX on 18 October 2013 for all of the PaperlinX Step-Up Securities in the PaperlinX SPS Trust.

PaperlinX intends to respond to this matter in accordance with the procedures set out by the Panel.

PaperlinX notes that as part of the Panel process, no party should directly or indirectly cause, participate in or assist the canvassing in any media of any issue that is before (or likely to be before) the Panel in the proceedings. Accordingly, PaperlinX will not make any further comment on this matter.

For further information, please contact:

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